10030 Garden Creek Road, Oakwood, VA 24631

$239,900 · MLS #10003540 · 5 bed / 4.5 bath · www.brphomes.com/mls/10003540



5	4.5	2,142	1955	0.57
BEDS	BATHS	SQ FT	YEAR BUILT	ACRES

Property Facts

Property Type: Residential
Sub Type: Single Family Residence
Status: Active
Year Built: 1955
Lot Acreage: 0.57
Fireplaces: 0
Above Grade Sq Ft: 2,142
Lot Dimensions: 0.57

City Taxes: $0
County Taxes: $305.37
Basement Sq Ft: 500
Garage Sq Ft: 0
Elementary School: Twin Valley
Middle School: Twin Valley
High School: Out Of Area

Description

INVESTMENT OPPORTUNITY WITH THREE RENTAL UNITS AND EXTENSIVE UPDATES! Looking to expand your investment portfolio? This property offers three rental units, including a 2-bedroom, 2-bath home with a rental rate of $900 per month, a 1-bedroom, 1-bath apartment with a rental rate of $750 per month, and a 2-bedroom, 1.5-bath mobile home currently renting for $500 per month. That's a combined potential gross rental income of $2,150 per month or $25,800 annually when fully occupied! Currently, the mobile home is occupied, while the home and apartment are vacant and available for new tenants. Rental terms are based on one-year leases, with tenants paying their own utilities. Numerous

improvements to the home and apartment include new plumbing, wiring, sheetrock, doors, updated flooring, fresh paint, sinks, quartz countertops, and a new carport. Two sets of washers and dryers convey, providing laundry facilities for both the home and apartment. An unfinished basement offers abundant storage space with plenty of shelving. The 1990 Wingate mobile home offers approximately 840 square feet and features a newer dishwasher and range, a washer and dryer, along with new laminate and vinyl flooring. Conveniently located just minutes from the Appalachian School of Law and Appalachian College of Pharmacy, this property offers proximity to potential student and professional renters. Outdoor recreation is also nearby, with Southern Gap Outdoor Adventure approximately 20 minutes away, offering equipment rentals, 4WD, ATV and off-road trail tours. The Spearhead Trails are approximately 20 minutes away, and beautiful Breaks Interstate Park is about 35 minutes away. With extensive improvements, established rental income, three separate rental units, and a convenient location near educational institutions and popular outdoor attractions, this property offers an excellent opportunity to expand your investment portfolio and increase rental income as the remaining units become occupied. Schedule your showing today! All info in this listing is provided as a courtesy, is not guaranteed and is subject to errors and omissions. Buyer / buyer's agent to verify all information herein. Use subject to deed restrictions and zoning. Both ground and aerial photos taken from the property showing views and scenery and may include views of adjacent parcels of land. Square footage is estimated.

Features & Amenities

INTERIOR

Baseboard Heating • Concrete Basement • Dishwasher • Dryer • Drywall Walls • Electric Dryer Hookup • Electric Range • Exterior Entry Basement • Insulated Windows • Laminate Flooring • Microwave • One-Level • Refrigerator • Unfinished Basement • Vinyl Flooring • Washer • Washer Hookup • Window Unit(s)

EXTERIOR

Back Porch/Patio • Block Foundation • Carport • Cleared Lot • Deck • Dirt • Driveway • Garden • Gravel • Level Lot • Metal Roof • Porch • Ranch • Single Wide • Wood Siding Exterior

OTHER

Average Condition • Electricity Available • Public Sewer • Public Water • Sewer Connected • Water Connected

Listing courtesy of Cedar Realty Group

SCAN TO VIEW ONLINE
www.brphomes.com/mls/10003540