Tbd Meadow Circle, Springville, VA 38256

$385,000 · MLS #10003032 · www.brphomes.com/mls/10003032



2000	1.79
YEAR BUILT	ACRES

Property Facts

Property Type: Commercial Sale
Status: Active
Year Built: 2000
Lot Acreage: 1.79
City Taxes: $0
County Taxes: $1,031.24

Description

INVESTMENT OPPORTUNITY! Well-established 18-pad mobile home park offering steady income with low owner maintenance. Currently, 14 of the 18 pads are occupied at $200 per month on month-to-month rentals, with tenants owning their mobile homes. Each unit is separately metered, and tenants are responsible for their own utilities. The property has 17 septic systems, with Lots 1 and 3 sharing one system. If septic pumping is required, the cost is split 50/50 between the owner and tenant. Only one septic system has required pumping within the past year. A site manager handles mowing and general property maintenance for $200 per month, making this an attractive opportunity for an investor looking for relatively hands-off income. Owner expenses include property taxes, insurance, site management, and the owner's portion of septic pumping when needed. With all 18 pads occupied at the current rental rate, projected gross income is approximately $38,549 annually. Four currently vacant pads provide additional income and growth potential. Conveniently located just minutes from Bluefield, VA/WV and Tazewell, VA. A great opportunity to add an established, income-producing mobile home park with tenant-owned homes and low maintenance requirements to your investment portfolio. Serious investors--don't miss this opportunity!

All info in this listing is provided as a courtesy, is not guaranteed and is subject to errors and omissions. Buyer / buyer's agent to verify all information herein. Use subject to deed restrictions and zoning. Both ground and aerial photos taken from the property showing views and scenery and may include views of adjacent parcels of land. Square footage is estimated.

Features & Amenities

EXTERIOR

County Road

OTHER

Aerial • Business Only • Mobile/Trailer Park • Public Water • Septic Tank Sewer • Survey

Listing courtesy of Cedar Realty Group

SCAN TO VIEW ONLINE
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