605 East 5th Street, Damascus, VA 24236

$359,000 · MLS #10001332 · www.brphomes.com/mls/10001332



2011	0.08
YEAR BUILT	ACRES

Property Facts

Property Type: Multi Family
Sub Type: Other
Status: Active
Year Built: 2011
Lot Acreage: 0.08
Lot Dimensions: 0.08

City Taxes: $354.20
County Taxes: $331.10
Elementary School: Rhea Valley
Middle School: Damascus
High School: Holston

Description

Exceptional opportunity to own a turnkey lodging business in the heart of downtown Damascus, directly along the Appalachian Trail. The Stone Lion Hostel is fully equipped and positioned to serve the steady stream of hikers, cyclists, outdoor enthusiasts, and budget-minded travelers drawn to this beloved trail town. Accommodating up to 22 guests, the hostel features 10 XL twin sleeping cubicles, 12 full-size sleeping cubicles, 4.5 baths and two full-size stackable laundry

machines. Fixtures, furnishings and equipment are included, offering a streamlined transition for a new owner.

Known as "Trail Town USA," Damascus is a celebrated destination for outdoor recreation, with the Appalachian Trail passing directly through town and the Virginia Creeper Trail within walking distance of the Hostel. Guests also enjoy convenient access to the Iron Mountain Trail, Mount Rogers National Recreation Area, Grayson Highlands, Whitetop Mountain, Backbone Rock and Cherokee National Forest. Additionally, the Upper section of the Virginia Creeper Trail between Damascus and Whitetop is scheduled to reopen in the spring of 2027, creating renewed access to the popular 34-mile trail.

The current owners made a number of modifications and improvements to the structure including privacy fencing, a covered outdoor deck, four bathrooms, laundry facilities, a kitchenette, and 28 solar panels. Additionally, the business is fully licensed with an established website and a positive online presence through reviews on sites such as Far Out and Google.

More than simply real estate, The Stone Lion Hostel offers the opportunity to acquire an established, turnkey hostel in a town which consistently ranks as a top adventure destination for outdoor enthusiasts!

Features & Amenities

INTERIOR

Concrete Flooring • Dryer • Drywall Walls • Electric Dryer Hookup • Heat Pump • Microwave • One-Level • Refrigerator • Washer • Washer Hookup • Window Unit(s)

EXTERIOR

Covered Porch/Patio • Gravel • Level Lot • Metal Roof • Metal Siding Exterior • Slab Foundation

OTHER

Average Condition • Electricity Connected • Public Sewer • Public Water • Sewer Connected • Water Connected

Listing courtesy of Holston Realty, Inc.

SCAN TO VIEW ONLINE
www.brphomes.com/mls/10001332