

420 Wheatley Street, Kingsport, TN 37660

\$880,000 · MLS #10001184 · www.brphomes.com/mls/10001184



7,864
SQ FT

1971
YEAR BUILT

0.57
ACRES

Property Facts

Property Type: Commercial Lease

Status: Active

Year Built: 1971

Lot Acreage: 0.57

City Taxes: \$2,149.37

County Taxes: \$2,684.91

Description

Unlock the potential of this income-producing apartment building in the heart of Kingsport! Featuring 8 total units, this property offers a versatile mix of floor plans to attract a variety of tenants: (2) spacious 3-bed/1-bath units, (2) comfortable 2-bed/1-bath units, (2) efficient 1-bed/1-bath units

All units are currently 100% occupied by long-term tenants, providing stable cash flow with significant upside potential through future rent increases. The property is in an excellent location directly across from Eastman Headquarters, ensuring strong demand and long-term security.

That's not all--an additional 421 sq. ft. storage area provides extra income potential or utility space for tenants.

Each apartment comes with its own individual power meter, while city water, sewer, and schools make management simple. Tenants will also appreciate the ample on-site parking, a rare and valuable convenience for multi-family living.

Whether you're an experienced investor looking to expand your portfolio or just starting out in real estate investing, this property offers a solid opportunity with long-term rental demand.

Schedule your showing today and see why 420 Wheatley Street is the smart move for your investment future!

Features & Amenities

INTERIOR

Ceiling Fan(s) • Heat Pump

EXTERIOR

Brick Exterior • Shingle Roof

OTHER

Average Condition • Leases • Public Sewer • Public Water • Residential

Listing courtesy of KW Johnson City



SCAN TO VIEW ONLINE
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