1300 Holyoke Street, Kingsport, TN 37664

$565,000 · MLS #9999939 · www.brphomes.com/mls/9999939



3,248	1967	0.23
SQ FT	YEAR BUILT	ACRES

Property Facts

Property Type: Commercial Sale
Status: Active
Year Built: 1967
Lot Acreage: 0.23
City Taxes: $2,048.32
County Taxes: $1,969.67

Description

Fabulous four-unit investment property centrally located in downtown Kingsport, just minutes from I-26, area hospitals, major chemical and paper plants, restaurants, shopping, and everyday conveniences! There are 4 total units, each consisting of 2 bedrooms and 1 full bath. This property has been extensively remodeled and updated, including flooring, interior paint, appliances, plumbing, HVAC units, windows, and a durable metal roof. The brick exterior and metal roofing provide the added benefit of minimal exterior maintenance. All four units are currently furnished, with the owner paying utilities, taxes, and other property expenses. Current occupants are on three-month leases that transition to month-to-month thereafter. The owner has successfully catered to short-term and temporary occupants, including traveling nurses, interns, and other professionals--creating an attractive opportunity for an investor seeking a furnished rental property. For

added flexibility, each unit has its own separate utility meter and HVAC system, allowing a future owner to easily transition utility expenses to tenants and pursue a more traditional rental structure if desired. The owner will also consider selling the furnishings and personal property currently located within the units, offering the potential for a truly turnkey investment opportunity. Whether continuing the current furnished rental model or transitioning to traditional long-term rentals, this property offers multiple income strategies, low-maintenance construction, and an excellent central Kingsport location!

Features & Amenities

INTERIOR

Central Air • Dishwasher • Exterior Lights • Heat Pump • Range • Refrigerator • Washer

EXTERIOR

Brick Exterior • City Street • Infrastructure In • Metal Roof

OTHER

220 Volts • Above Average Condition • Electricity Connected • Fee Simple • Fiber Available • Floor Plan • Lease Hold • Profit/Loss Statement • Public Sewer • Public Water • Rental Rolls • Residential • Sewer Connected • Water Connected

Listing courtesy of Crye-Leike Realtors

SCAN TO VIEW ONLINE
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