

1223 Wateree Street, Kingsport, TN 37660

\$825,000 · MLS #9998329 · www.brphomes.com/mls/9998329



1930

YEAR BUILT

0.26

ACRES

Property Facts

Property Type: Multi Family

Sub Type: Multi Family

Status: Active

Year Built: 1930

Lot Acreage: 0.26

Lot Dimensions: 137.83 X 78.28 IRR

City Taxes: \$1,498.73

County Taxes: \$1,804.65

Elementary School: Lincoln

Middle School: Sevier

High School: Dobyns Bennett

Description

Seize the chance to own this centrally located 7-unit multi-family property in Kingsport, TN, offering an excellent return on investment. The complex includes five 1-bedroom, 1-bath units and two 2-bedroom, 1-bath units, all fully occupied with total monthly rents of \$7,090. Each unit is equipped with mini-split systems for efficient heating and cooling, ensuring tenant comfort year-round.

Additionally, all units feature laundry hook-ups, adding convenience and appeal for residents. Two units have stackable units owned by the landlord. The property has undergone significant upgrades, including a new roof, updated electrical systems, and modernized plumbing. The recent encapsulation of the crawl space further enhances the building's structural integrity and energy efficiency.

With a cap rate of 8.3%, this property is a compelling opportunity for investors seeking a stable and profitable asset. Don't miss out on this prime real estate in a vibrant community. Contact us today to schedule a viewing and explore the potential of this outstanding property!

Features & Amenities

INTERIOR

Dishwasher • Electric Dryer Hookup • Electric Range • Hardwood Flooring • Refrigerator • Two-Level • Washer Hookup

EXTERIOR

Brick Exterior • Level Lot • Metal Roof • Traditional

OTHER

Public Water

Listing courtesy of Weichert Realtors Saxon Clark KPT



SCAN TO VIEW ONLINE
www.brphomes.com/mls/9998329