

2000 Netherland Inn Road, Kingsport, TN 37660

\$1,149,000 · MLS #9997509 · www.brphomes.com/mls/9997509



10,034
SQ FT

1937
YEAR BUILT

0.6
ACRES

Property Facts

Property Type: Commercial Sale

Status: Active

Year Built: 1937

Lot Acreage: 0.6

City Taxes: \$4,314.02

County Taxes: \$4,148.38

Description

Exceptional investment opportunity in the heart of Kingsport. Originally constructed as Riverfront Hospital, the city's first hospital, this historic apartment building has been thoughtfully updated while retaining its unique character.

The property offers 10 residential units, including eight 2-bedroom apartments and two 1-bedroom apartments. Tenants are responsible for their own electric and water utilities. Overlooking the Holston River and Riverfront Park, the location is one of the property's greatest assets, providing both scenic views and convenient access to downtown amenities.

Major capital improvements have already been completed. Approximately eight of the ten units were extensively renovated. During the renovations, much of the original plumbing was replaced. There are new appliances throughout many of the units, including washers and dryers in select apartments.

This is a rare opportunity to acquire a historic, income-producing property with significant updates already completed in one of Kingsport's most desirable riverfront locations.

Features & Amenities

INTERIOR

Heat Pump

EXTERIOR

Brick Exterior • City Street • Finished Lot(s) • Shingle Roof

OTHER

Above Average Condition • Fee Simple • Leases • Public Sewer • Public Water • Residential

Listing courtesy of Wallace



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